

CAPITAL MARKETS ANNOUNCEMENT**Wintrust Financial Corporation (NASDAQ: WTFC) Announces Closing of Offerings of Common Stock and Tangible Equity Units**

Sandler O'Neill + Partners, L.P. was a joint book-running manager in the common equity offering and a co-manager in the tangible equity units offering.

Wintrust Financial Corporation ("Wintrust" or the "Company") today announced the closing of its previously announced offerings of 3,205,128 shares of common stock and 4,000,000 of its 7.50% tangible equity units. Wintrust received net proceeds of approximately \$284.7 million from the offerings, after deducting underwriting discounts and commissions and estimated offering expenses. Wintrust has granted the underwriters 30-day options to purchase up to an additional 480,769 shares of common stock and 600,000 tangible equity units, each to be offered to cover overallotments, if any.

Subject to approval by Wintrust's regulators, Wintrust intends to use the net proceeds from the offerings to redeem all of the shares of its Fixed Rate Cumulative Preferred Perpetual Preferred Stock, Series B, which was issued and sold to the U.S. Treasury under its Capital Purchase Program. Wintrust will use any excess proceeds for general corporate purposes. If Wintrust is unable to redeem the Series B Preferred Stock, it intends to use the net proceeds of the offerings for general corporate purposes.

About Wintrust:

Wintrust is a financial holding company with assets in excess of \$14 billion whose common stock is traded on the NASDAQ Global Select Market. Wintrust operates fifteen community bank subsidiaries that are located in the greater Chicago and Milwaukee market areas. Additionally, the Company operates various non-bank subsidiaries including one of the largest commercial insurance premium finance companies operating in the United States, a company providing short-term accounts receivable financing and value-added out-sourced administrative services to the temporary staffing services industry, companies engaging primarily in the origination and purchase of residential mortgages for sale into the secondary market throughout the United States, and companies providing wealth management services including broker-dealer, money management services, advisory services, and trust and estate services. Currently, Wintrust operates more than 85 banking offices.

Company Profile

Company:	Wintrust Financial Corporation
Headquarters:	Lake Forest, IL
Exchange / Symbol:	WTFC
Branches:	89

Financial Summary – As of 9/30/10

Total Assets:	\$14.1 Billion
Total Deposits:	\$10.9 Billion
Total Equity:	\$1.39 Billion
TCE / TA:	5.94%

This announcement is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.

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