

CAPITAL MARKETS ANNOUNCEMENT

SunTrust Banks, Inc. (NYSE: STI) announced yesterday the completion of its previously announced common stock offering for net proceeds of \$1.56 billion.

Sandler O'Neill + Partners, L.P. acted as a joint book-running manager in this offering.

June 8, 2009

\$1,614,600,000



SUNTRUSTSM

124.2 Million Shares
Common Stock
\$13.00 Per Share

Joint Book-
Running Manager

SANDLER O'NEILL + PARTNERS, L.P.

About the Offering: The Common Stock offering, which was announced June 1, resulted in a total offering of 124.2 million shares and net proceeds of \$1.56 billion in new capital, comprised of a public offering of 108 million shares and 16.2 million shares fully exercised by the underwriters under their option to purchase additional shares.

Results: Through the combination of this equity offering and the completion of the previously announced "at the market" common stock offering, which raised approximately \$258 million through the sale of 17.7 million shares before being terminated June 1, the Company has raised \$1.82 billion of Tier 1 common capital. In addition, the Company has sold Visa shares for a net after-tax gain of \$70 million. SunTrust also expects that approximately \$190 million of potential deferred tax assets under the SCAP "more adverse" scenario will now contribute to the Company's Tier 1 common capital buffer requirement. When combined with the equity offerings, these items total \$2.08 billion, or 96% of the previously announced \$2.16 billion of Tier 1 common indicated by the SCAP.

This announcement is for information purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.

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