

CAPITAL MARKETS ANNOUNCEMENT

Revere Bank (OTCQX: REVB; Rockville, MD) Closes \$47.1 Million Follow-On Offering of Common Stock

Sandler O'Neill + Partners, L.P. served as Sole Book-Running Manager for this offering.

This transaction represents the 139th public offering or private placement of common stock for a bank or thrift since January 1, 2013 for which Sandler O'Neill acted as book-runner, co-manager or placement agent – more than any other investment bank during that period. These transactions have raised approximately \$24.0 billion for our clients.¹

About the Offering:

Rockville, Maryland – September 21, 2018 – Revere Bank (OTCQX: REVB) announced today the closing of an underwritten public offering of 1,610,000 shares of its common stock, which includes 210,000 shares issued pursuant to the full exercise of the underwriters' option to purchase additional shares, at a price to the public of \$29.25 per share, resulting in aggregate gross proceeds of \$47.1 million. The net proceeds of the offering, after deducting estimated underwriting discounts and offering expenses, are expected to be approximately \$44.1 million.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Revere Bank is a commercial bank incorporated in and chartered by the State of Maryland. The Bank was founded by local business leaders in 2007 and strives to help businesses and their owners become even more successful. Since its founding, Revere Bank has seen continuous growth, reaching more than \$2.2 billion in assets. The Bank is headquartered in Rockville, Maryland and has 11 branch locations throughout the I-270 and Baltimore-Washington corridors.

(1) Source: S&P Global Market Intelligence

(2) Financial data is not pro forma for the offering

September 21, 2018

Follow-On Offering

\$47.1 Million

REVERE
BANK

Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights as of June 30, 2018²

(Dollars in millions)

| | |
|------------------------------------|---------|
| Total Assets | \$2,250 |
| Total Loans | \$1,970 |
| Total Deposits | \$1,908 |
| Total Equity | \$204 |
| Tang. Common Equity / Tang. Assets | 7.79% |

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