

CAPITAL MARKETS ANNOUNCEMENT

Opus Bank (NASDAQ: OPB; Irvine, CA) Closes \$53.0 Million Private Placement of Common Stock

Sandler O'Neill + Partners, L.P. served as Sole Placement Agent for this offering.

This transaction represents the 112th public offering or private placement of common stock for a bank or thrift since January 1, 2012 for which Sandler O'Neill acted as book-runner, co-manager or placement agent—more than any other investment bank during that period. These transactions have raised approximately \$19.9 billion for our clients.¹

About the Offering:

IRVINE, Calif. – February 15, 2017 – Opus Bank (“Opus”) (Nasdaq: OPB) announced the completion of its previously announced private placement of \$53 million of its common stock at \$18.50 per share. After the payment of placement agent fees and other expenses, the transaction will result in approximately \$50 million of net proceeds to Opus.

Opus expects to use the net proceeds from the offering for general corporate purposes.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.

About the Company:

Opus Bank is an FDIC insured California-chartered commercial bank that provides superior ideas and solutions, and banking products to its clients through its Retail Bank, Commercial Bank, Merchant Bank, and Correspondent Bank. Opus Bank offers a suite of treasury and cash management and depository solutions and a wide range of loan products, including commercial, healthcare, media and entertainment, corporate finance, multifamily residential, commercial real estate and structured finance, and is an SBA preferred lender. Opus Bank operates 56 banking offices, including 32 in California, 21 in the Seattle/Puget Sound region in Washington, two in the Phoenix metropolitan area of Arizona and one in Portland, Oregon.

1) Source: SNL Financial

2) Financial data is not pro forma for the offering

February 15, 2017

Private Placement of
Common Stock

\$53.0 Million



Sole Placement Agent

SANDLER O'NEILL + PARTNERS

Financial Highlights (as of 12/31/2016)²

(Dollars in thousands)

Total Assets	\$7,882,563
Total Loans	5,669,067
Total Deposits	6,681,761
Total Equity	925,935

Sandler O'Neill Contacts:

Jon Doyle
Senior Managing
Principal
(212) 466-7826

Brian Sterling
Principal, Co-Head of
Investment Banking
(212) 466-7770

Caspar Bentinck
Managing Director
(415) 978-5074

Jennifer Docherty
Managing Director
(212) 466-7796

Demetrios Hadgis
Managing Director
(212) 466-8019

Kyle Heroman
Director
(212) 466-7728

Justin Kessler
Vice President
(212) 466-8051

Stephen Schroder
Analyst
(212) 466-7948