

CAPITAL MARKETS ANNOUNCEMENT

Meridian Bank (NASDAQ: MRBK; Malvern, PA) Closes \$40.0 Million Initial Public Offering of Common Stock
Sandler O'Neill + Partners, L.P. served as sole book-running manager for this offering.

Meridian Bank provides a high degree of service, convenience and products its customers need to achieve their financial objectives, through commercial and commercial real estate, cash management and merchant solutions, homeowner mortgages and trusted advice regarding financial planning and management of wealth.

Since January 1, 2014, Sandler O'Neill has acted as a book-runner or co-manager on 28 bank IPOs, more than any other investment bank during this period. These transactions have raised approximately \$8.2 billion for our clients.¹

About the Offering:

MALVERN, Pa., November 9, 2017 – Meridian Bank (Nasdaq: MRBK) announced today the closing of its initial public offering of 2,352,941 shares of its common stock at a price to the public of \$17.00 per share. The gross proceeds of the offering, before deducting underwriting discounts and commissions and other offering expenses, are approximately \$40.0 million.

Meridian Bank's common stock is now trading on the NASDAQ Global Select Market under the ticker symbol "MRBK."

Meridian Bank intends to use the proceeds to repurchase all of the outstanding shares of its Series 2009A Preferred Stock, Series 2009B Preferred Stock, and Series 2009C Preferred Stock for approximately \$12.8 million and for general corporate purposes.

This announcement is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell securities.

About the Company:

Meridian Bank is a full-service, state-chartered commercial bank with offices in Pennsylvania, New Jersey and Delaware. Its teams of experienced lenders service small and middle market businesses throughout the Bank's market area. Meridian Bank promotes electronic banking, minimizing branch visits and reducing people and paper costs. The Bank has a modern, progressive consultative approach to creating innovative solutions. Meridian Bank provides a high degree of service, convenience and products its customers need to achieve their financial objectives, through commercial and commercial real estate, cash management and merchant solutions, homeowner mortgages and trusted advice regarding financial planning and management of wealth.

(1) Source: SNL Financial

(2) Source: SNL Financial; data is not pro forma for the offering

November 9, 2017

Initial Public
Offering**\$40.0 Million**

Sole Book-Running Manager

SANDLER O'NEILL + PARTNERS

Financial Highlights (as of 9/30/2017)²*(Dollars in thousands)*

Total Assets	\$803,906
Gross Loans	\$708,683
Total Deposits	\$617,682
Total Equity	\$72,234
MRQ ROAA	0.71%
MRQ ROAE	7.77%

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