

## CAPITAL MARKETS ANNOUNCEMENT

**FVCBankcorp, Inc. (NASDAQ: FVCB; Fairfax, VA) Closes \$35.0 Million Initial Public Offering of Common Stock**

Sandler O'Neill + Partners, L.P. served as lead joint book-running manager for this offering.

Since January 1, 2014, Sandler O'Neill has acted as a book-runner or co-manager on 40 bank IPOs, or an 80% market share by number of deals. These transactions have raised approximately \$9.6 billion for our clients.<sup>1</sup>

**About the Offering:**

FAIRFAX, VA — (BUSINESS WIRE)—September 18, 2018 (Nasdaq: FVCB) — FVCBankcorp, Inc. ("FVCB" or the "Company"), announced today the closing of its initial public offering of its common stock. The Company sold 1,750,000 shares of its common stock at a public offering price of \$20.00 per share, resulting in gross proceeds of \$35.0 million. The net proceeds to the Company, after deducting the underwriting discount and estimated offering expenses, are expected to be approximately \$31.9 million.

The underwriters have a 30 day option to purchase up to an additional 262,500 shares of common stock, at the initial offering price. If the underwriters' option is exercised in full, it would result in additional gross proceeds of approximately \$5.3 million, or net proceeds of approximately \$4.9 million after deducting the underwriting discount and estimated offering expenses.

*This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities.*

**About the Company:**

Celebrating over 10 years of sound financial performance and continued growth, FVCbank commenced operations in November 2007 and is the wholly-owned subsidiary of FVCB. FVCbank is a \$1.1 billion Virginia-chartered community bank serving the banking needs of commercial businesses, nonprofit organizations, professional service entities, their owners and employees located in the greater Washington, D.C., metropolitan and Northern Virginia area. Locally owned and managed, it is based in Fairfax, Virginia, and has six full-service offices in Arlington, Ashburn, Fairfax, Manassas, Reston and Springfield, Virginia.

(1) Source: Sandler O'Neill

(2) Source: S&P Global Market Intelligence; data is not pro forma for the offering

September 18, 2018

**Initial Public Offering**

**\$35.0 Million**

**FVCBankcorp, Inc.**

Lead Joint Book-Running Manager

**SANDLER O'NEILL + PARTNERS**

**Financial Highlights (as of 6/30/2018)<sup>2</sup>**

(Dollars in thousands)

Total Assets	\$1,139,449
Net Loans	\$947,343
Total Deposits	\$1,008,896
Total Equity	\$103,966
YTD ROAA	1.13%
YTD ROAE	12.02%

**Sandler O'Neill Contacts:**

<b>Scott Clark</b> Principal (212) 466-7965	<b>Avi Barak</b> Managing Director (212) 466-7908	<b>Demetrios Hadgis</b> Managing Director (212) 466-8019	<b>Steve McAuley</b> Managing Director (212) 466-7828
<b>Jenn Docherty</b> Managing Director (212) 466-7796	<b>James Furey</b> Managing Director (212) 466-7934	<b>Matt Landolphi</b> Associate (212) 466-7732	<b>Ryan Joyce</b> Analyst (212) 466-7739

**SANDLER O'NEILL + PARTNERS, L.P.**

New York – Atlanta – Boston – Chicago – San Francisco