

HIGHER ONE (NYSE: ONE) AND COLE TAYLOR BANK (NASDAQ: TAYC) SIGN BANK PARTNER AGREEMENT

Sandler O'Neill + Partners, L.P. served as financial advisor to Higher One.

On April 3, 2012, Higher One, a technology and payment services company focused on higher education, announced that it had entered into a bank partner agreement with Cole Taylor Bank, a Chicago-based commercial bank with over \$4.6 billion in total assets. Under the agreement, Cole Taylor Bank will be the depository financial institution for a portion of Higher One's customer accounts. Higher One will continue to administer the deposit accounts, providing customer services and other functions such as processing and technology-related aspects of the accounts.

"This latest agreement further supports our diversified bank partner strategy," said Miles Lasater, co-founder and COO at Higher One. "We are pleased to add the additional capacity that Cole Taylor Bank brings to our bank partner network which fortifies our operational strategy."

About Higher One

Higher One Holdings, Inc. (NYSE: ONE) is a leading company focused on helping college business offices manage operations and providing enhanced service to students. Through a full array of services from refunds, payments, electronic billing, payment plans and more, Higher One works closely with colleges and universities to ensure students receive Financial Aid refunds quickly, can pay tuition and bills online, make on-campus and community purchases and learn the basics of financial management. Higher One provides its services to approximately six million students at distinguished public and private higher education institutions nationwide.

About Cole Taylor Bank

Cole Taylor Bank is a wholly-owned subsidiary of Taylor Capital Group, Inc. (NASDAQ: TAYC), and specializes in serving the banking needs of closely-held businesses and the people who own and manage them. Through its divisions Cole Taylor Business Capital and Cole Taylor Mortgage, the Bank also provides asset based lending and residential mortgage loan products through a growing network of offices throughout the United States.

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